Steps to attract Foreign Investment

2727. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the PRIME MINISTER be pleased to state:

(a) the steps taken by Government to attract the entry of multinationals and foreign investment in the country in a large scale;

(b) whether Government have also taken steps for raising the resources from within the country; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) Various policy initiatives adopted by the Government to attract foreign investment in India have already been spelt out in the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991. Under the policy, automatic approvals are being given by the Reserve Bank of India for foreign equity investment upto 51% in high priority industries listed in Annex.-III to the Statement. Other foreign investment proposals, outside the parameters for automatic clearance, are also considered and cleared on merits by the Government.

(b) and (c) In the area of domestic investment the New Industrial Policy of 1991 and various economic reforms also aim at enhancing the competitive strength of industries through abolition of industrial and import licensing as also through enhanced fiscal incentives to the industrial sector. These changes have succeeded in attracting proposals envisaging higher domestic investment as evident from the Industrial Entrepreneurs Memoranda (IEMs) filed by entrepreneurs. The volume of domestic investment now envisaged has increased manifold over those realised in the corresponding period prior to the announcement of the New Industrial Policy. 18,199 IEMs have been filed in the post-Policy period (i.e. from August 1991 to February, 1995) envisaging total investment of Rs. 3,65,446 crores.

सरकारी तथा निजी क्षेत्रों में आरक्षण की सुविधा

2728. **श्री जगन्नाथ सिंह:** क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकारी क्षेत्र के उद्योगों में अनुसूचित जातियों/अनुसूचित जनजातियों तथा पिछड़े वर्गों के व्यक्तियों को रोजगार के अवसर प्रदान करने हेतु आरक्षण की सुविधा प्रदान की गई है; और

(ख) यदि हां, तो क्या निजी क्षेत्र में भी इसी प्रकार की आरक्षण की सुविधा प्रदान करने के लिए कोई कार्य योजना सरकार के विचाराधीन है?

उद्योग मंत्रालय में राज्य मंत्री (श्रीमती कृष्णा साही): (क) जी हां, केन्द्रीय सरकारी क्षेत्र के उपक्रमों में आरक्षण की सुविधा प्रदान की गई है।

(ख) फिलहाल निजी क्षेत्र में इसी प्रकार का आरक्षण प्रदान करने का कोई प्रस्ताव नहीं है।

Foreign Investment in Mizoram

2729. SHRI HIPHEI: Will the PRIME MINISTER be pleased to state:

(a) whether some proposals of foreign direct investment have been approved by Government in the recent past;

(b) if so, the details fo such proposals with total amount of investment involved in these proposals;

(c) whether some of these proposals ensure the setting up of joint ventures in Mizoram in future; and

(d) if so, the details thereof and if not, reasons therefor with steps to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) and (b) Yes, Sir. 2837 proposals have been approved involving foreign direct investment of Rs. 27905.94 crores (including Rs. 5230.44 crores to be raised through Euro Issues) during the post-policy period from 1.8.91 to 31.1.95.